



GROUP AND PARENT COMPANY UNAUDITED STATEMENT OF INCOME
SIX MONTH PERIOD ENDED 30 JUNE 2009

	<u>Note</u>	GROUP		PARENT COMPANY	
		2009 (RO ' 000)	2008 (RO '000)	2009 (RO '000)	2008 (RO '000)
Interest income	9	19,325	17,782	26	35
Interest expense	10	(4,067)	(4,393)	(160)	(254)
Net interest income		15,258	13,389	(134)	(219)
Investment income	11	1,057	4,543	11,470	8,698
Commission and other income	12	8,527	8,722	80	80
Total income		24,842	26,654	11,416	8,559
Other operating expenses	13	(10,702)	(9,394)	(896)	(518)
Release from provision for impairment	6(h)	6	724	6	724
Provision for impairment of unquoted investments	6(g)	-	(100)	-	(100)
Allowance for loan impairment	6(b)	(1,198)	(1,773)	-	-
Release from allowance for loan impairment	6(b)	743	4,407	-	-
OPERATING PROFIT		13,691	20,518	10,526	8,665
Share of profit from associated companies		477	506	-	-
Profit on sale of an associate company		-	4,202	-	5,836
PROFIT BEFORE TAXATION		14,168	25,226	10,526	14,501
Taxation		(1,595)	(2,072)	-	-
PROFIT FOR THE PERIOD		12,573	23,154	10,526	14,501
Other comprehensive income:					
Changes in the fair value of investments		498	337	-	-
Other comprehensive income for the period		498	337	-	-
Total comprehensive income for the period		13,071	23,491	10,526	14,501
Profit attributable to:					
Shareholders of the Parent Company		6,587	15,672	10,526	14,501
Non - Controlling interests		5,986	7,482	-	-
		12,573	23,154	10,526	14,501
Total comprehensive income attributable to:					
Shareholders of the Parent Company		6,841	15,844	10,526	14,501
Non - Controlling interests		6,230	7,647	-	-
		13,071	23,491	10,526	14,501
Basic earnings per share on profit attributable to the shareholders of the Parent (Rial Omani)	19	0.033	0.087	0.053	0.081

The accompanying notes on pages 8 to 24 form an integral part of these interim financial statements.



Oman Arab Bank SAOC
UN-AUDITED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2009

	Note	30-Jun-09	30-Jun-08
		RO 000	RO 000
Interest income	16	19,342	17,778
Interest expense	17	<u>(3,951)</u>	<u>(4,170)</u>
Net interest income		15,391	13,608
Investment Income	18	214	1,321
Other operating income	19	<u>8,457</u>	<u>8,712</u>
Total income		24,062	23,641
Staff expenses		(6,010)	(5,493)
Other operating expenses		(2,999)	(2,774)
Depreciation	8	(790)	(669)
Operating expenses		<u>(9,799)</u>	<u>(8,936)</u>
Operating profit		<u>14,263</u>	<u>14,705</u>
Allowance for loan impairment	6	(1,198)	(1,773)
Recoveries from allowance for loan impairment		<u>743</u>	<u>4,407</u>
Profit before tax		<u>13,808</u>	<u>17,339</u>
Taxation	13	<u>(1,595)</u>	<u>(2,072)</u>
Net profit for the period		<u>12,213</u>	<u>15,267</u>
Basic Earnings per share (Annualized)	22	<u>OMR 0.343</u>	<u>OMR 0.513</u>

The notes on pages 7 to 25 form part of these financial statements



OMAN INVESTMENT SERVICES SAOC
UN-AUDITED STATEMENT OF INCOME
FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2009

	Note	2009 RO	2008 RO
INCOME			
Investment income	3	(84,817)	515,446
Commission and fee income		<u>7,045</u>	<u>17,225</u>
		<u>(77,772)</u>	<u>532,671</u>
EXPENSES			
Employee costs		(21,843)	(24,259)
Administrative and general expenses		(2,476)	(2,737)
Depreciation	4	<u>(256)</u>	<u>(275)</u>
		<u>(24,575)</u>	<u>(27,271)</u>
Profit for the period		<u>(102,347)</u>	<u>505,400</u>
Basic earnings per share	14	<u>(0.102)</u>	<u>0.505</u>

The notes on pages 5 to 12 form an integral part of these financial statements.